# **PMEX UPDATE**



# SELL CRUDE10-AU24

**Entry** 81.11 - 81.06

Stoploss 81.66

**Take Profit** 80.56 - 80.32

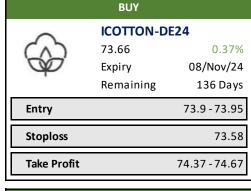
# 

	SELL			
105 509 5090 5000	GO10Z-AU24			
	2,342.75	-0.07%		
	Expiry	29/Jul/24		
	Remaining	34 Days		
Entry		2344 - 2343		
Stoploss		2351.86		
Take Profit		2336 - 2332		



# | SELL | PLATINUM5-OC24 | 1,010.70 | -0.31% | Expiry | 18/Sep/24 | Remaining | 85 Days | Entry | 1006 - 1005 | Stoploss | 1011.39 | Take Profit | 998 - 996







	BUY	
	SP500-SE24	
	5,524	0.13%
	Expiry	20/Sep/24
	Remaining	87 Days
Entry		5533 - 5536
Stoploss		5517.11
Take Profit		5544 - 5553



BUY			
GOLDUSDJPY-JY24			
	159.44	-0.10%	
	Expiry	26/Jun/24	
	Remaining	1 Days	
Entry	1	59.71 - 159.73	
Stoploss		159.47	
Take Profit	1	59.92 - 159.97	

	SELL			
	GOLDEURUSD-JY24			
	1.0713	-0.18%		
	Expiry	26/Jun/24		
	Remaining	1 Days		
Entry		1.0717 - 1.0714		
Stoploss		1.07		
Take Profit		1.0699 - 1.0688		

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# PMEX UPDATE



# **Major Headlines**

Oil prices were steady on Tuesday, easing only slightly from the The S&P 500 finished the day down 31 bps, with most losses EUR/USD struggles to climb above 1.0740 in Tuesday's previous session's gains on escalating geopolitical tensions and coming in the final minutes. There was even a buy imbalance European session. The recovery move in the major currency expectations of improved fuel demand this summer, while at 3:50 PM. Despite this, a lopsided 353 stocks were advancing pair appears to have paused for the time being as the US Dollar investors awaited U.S. inflation data later this week. Brent in the index versus just 146 stocks declining; Nvidia's (USD) finds a temporary cushion. The US Dollar Index (DXY), futures for August settlement were down 20 cents at \$85.81 a (NASDAQ:NVDA) shares falling by around 5% weighed on the which tracks the Greenback's value against six major barrel by 0925 GMT after gaining 0.9% on Monday. U.S. crude overall index, resulting in a flat trading session. The Nasdag currencies, finds a cushion near 105.40 amid uncertainty about futures dipped by 18 cents to \$81.45 after rising 1.1% the 100 was solidly down on the day, though dropping by about when the Federal Reserve (Fed) will start easing interest rates. previous day. Both benchmarks gained about 3% see more...

preferred inflation gauge. see more...

Oil prices steady with US inflation data in focus Dow Jumps as Investors Begin to Rotate Out of Nvidia EUR/USD edges down as US Dollar finds ground with focus 1.15 bps, while Bitcoin was hammered. see more...

Gold moves within familiar range as traders await cues USD/JPY Price Analysis: Shies from 160.00 as Japan USD: Action is elsewhere until Friday — Japanese Yen. see more...

The uncertainty over Fed rate cuts deepens see more...

Gold trades about a third of a percent lower on Tuesday, still The USD/JPY pair exhibits a subdued performance slightly. The US Dollar (USD) continues to lack a significant trend and stuck in a range, amid a cautious market mood as investors below the psychological resistance of 160.00 in Tuesday's remains to the topside of a two-month trading range. US await fresh macroeconomic and political news. Of key interest European session. The rally in the asset appears to have stalled interest rate volatility remains subdued and that means will be the US Personal Consumption Expenditures (PCE) Price as investors expect a stealth intervention by Japan's authority interest has resumed in the yen-funded carry trade, Chris Index for May out on Friday, the Federal Reserve's (Fed) against excessive FX moves to limit the downside in the Turner, Global Head of Markets at ING, notes. The dollar remains sidelined ahead of two key event risks see more...

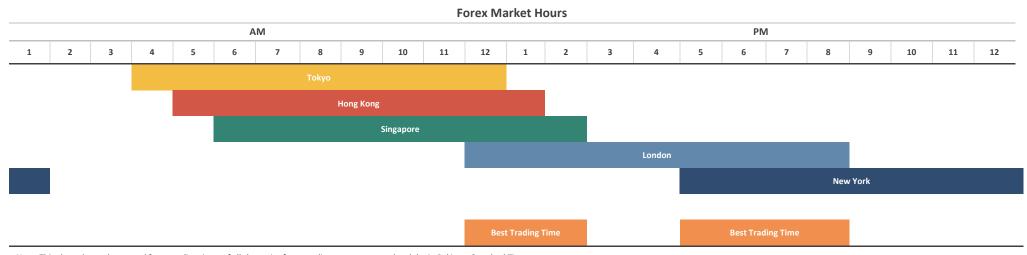
# **Economic Calendar**

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
CB Consumer Confidence (Jun)	25-Jun-24	7:00 PM	USD	High volatility		100.2	102
New Home Sales (May)	26-Jun-24	7:00 PM	USD	High volatility		650K	634K
Crude Oil Inventories	26-Jun-24	7:30 PM	USD	High volatility			-2.547M
Durable Goods Orders (MoM) (May)	27-Jun-24	5:30 PM	USD	High volatility		-0.10%	0.60%
GDP (QoQ) (Q1)	27-Jun-24	5:30 PM	USD	High volatility		1.30%	1.30%
Initial Jobless Claims	27-Jun-24	5:30 PM	USD	High volatility		240K	238K

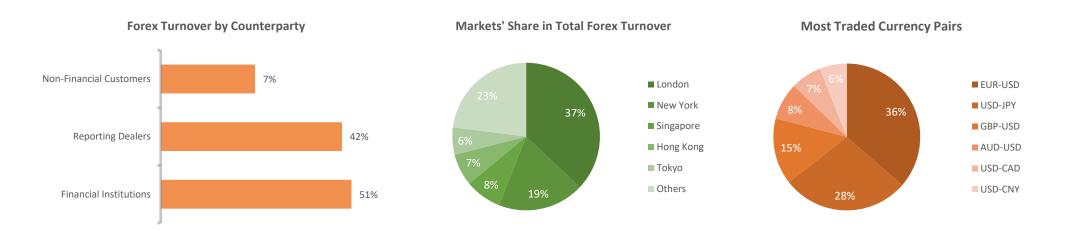
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# **FOREX MARKETS' STATISTICS**





Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## **DISCLOSURE**

Following exchange rates are used to convert investment and profit values:

USD/PKR: 278.50JPY/PKR: 1.74

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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